

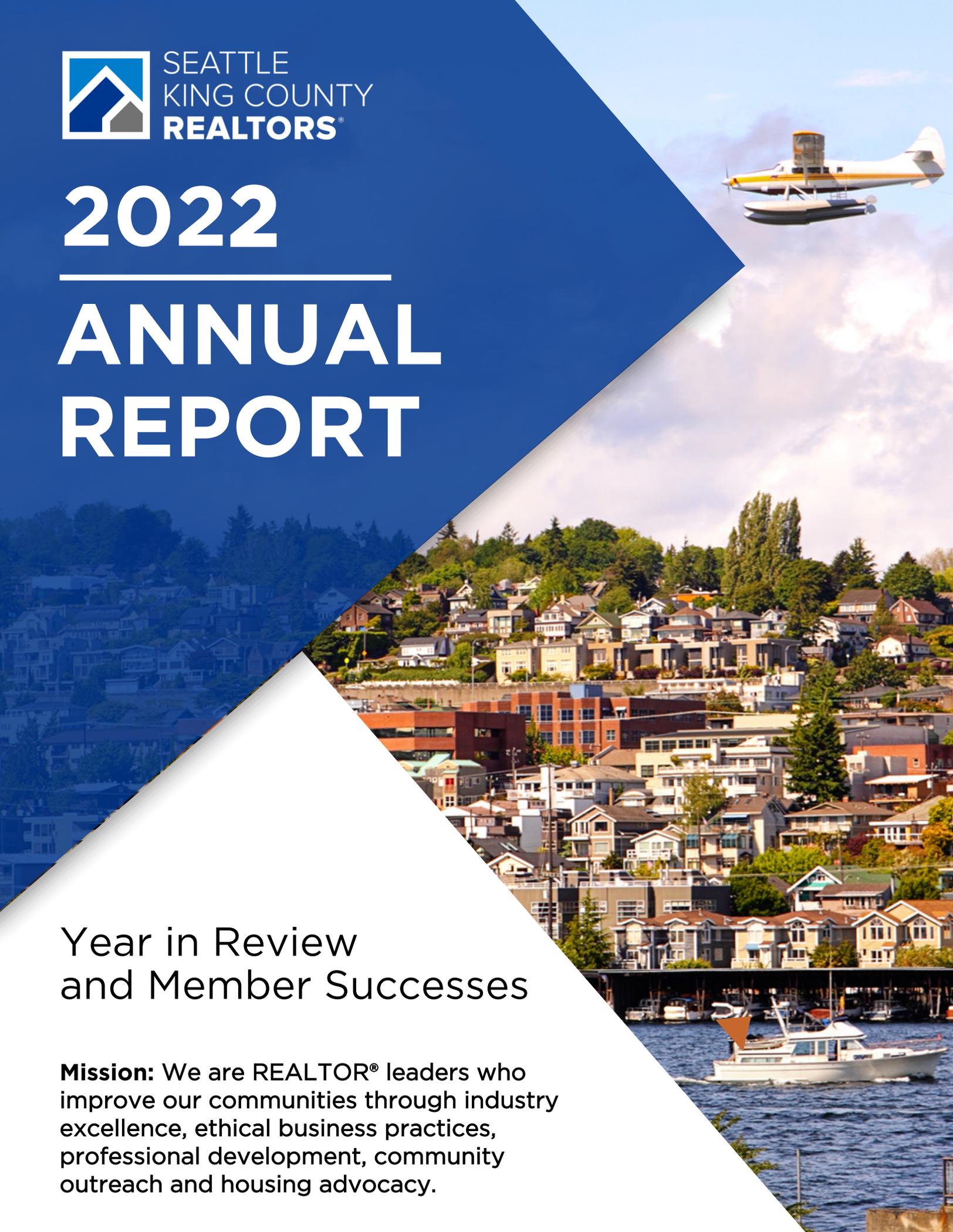


2022

ANNUAL REPORT

Year in Review
and Member Successes

Mission: We are REALTOR® leaders who improve our communities through industry excellence, ethical business practices, professional development, community outreach and housing advocacy.





Dear Members of Seattle King County REALTORS®,

King County REALTORS® can look back on a year of both significant challenges and accomplishments, while also anticipating a more balanced market in 2023. Despite the market shift, we focused on bringing members back together, through in-person classes and events. It was great to see real faces, not just those on a computer screen.

More than 3,000 members took advantage of continuing education and training this year through 100 plus classes covering more than three dozen topics, ranging from “Competence in a Transitional Market” to the Code of Ethics and Fair Housing.

Our annual “Battle of the Barristers” legal program, featuring our fantastic five industry attorneys, drew nearly 700 attendees and raised a record-breaking \$37,000 for the scholarship program of the Seattle First Citizen Scholarship Foundation. Since 1999, a total of 315 students have received \$543,000 in scholarships. To be considered for a scholarship, applicants must display a commitment to community service.

This year also marked the 84th anniversary of the Seattle King County First Citizen Award to honor volunteerism, community leadership, and philanthropy that enhances the region’s quality of life. Mary’s Place was a very deserving recipient of this award.

This year was not without some challenges (apart from the economy), with two of the most pressing concerns focused on housing for under-represented communities and overall housing supply. During 2022, work continued with our Diversity, Equity and Inclusion Committee and mentorship program. Our goal is to involve individuals from multi-cultural and minority backgrounds in the real estate industry, whether as a career option or by helping them develop generational wealth through property ownership.

Sadly, property ownership continues to be out of reach for growing numbers of buyers, in part because of a failure to increase supply and accommodate growth.

Our Governmental and Public Affairs Committee (GAC) is focused on increasing the supply of housing. We convened a special Residential Zoning Task Force, which conducted a series of meetings throughout 2022. Our members identified actions for zoning; permit processing; design; incentives; and other tools that could increase market-rate affordability and reduce barriers for creating more housing types.

We closed out the year with our Annual Awards & Installation Gala at the Fairmont Olympic Hotel. A record-breaking 300 attendees came together to celebrate 2022 award winners and Association achievements, as well as the installation of 2023 Board Members.

Finally, calling all future leaders. Our Leadership Development Committee is meeting year-round to recruit and develop the future leaders for our Board. Our goal is to elect a board that is truly representative of our membership and includes brokers from historically underrepresented communities. We will achieve this goal through grassroots involvement by members of the committee in our communities and sister organizations. We know that 90% of this is just “making the ask”. We got involved because someone asked us. So if a member of the Leadership Development Committee comes calling, please be open to the conversation.

Thank you for participating with us and we look forward to seeing you in a productive 2023.

Rachel Mehmedagic, 2022 President

Legislative Success

The REALTOR® Party protected brokers and their clients from removal of the "actual knowledge standard" and the "don't know" clause on Form 17.



REALTORS® Political Action Committee (RPAC) Fundraising
raised

\$375K

Thank you to our investors!



80 REALTORS® and Affiliates attended the RPAC Auction on March 17. Our members' participation and generous investments raised a new record amount of \$56,644 for RPAC

50

RPAC
Major Investors

28

state and local
candidates endorsed

85%

endorsed
candidates elected



Missing Middle Housing

28th Annual Housing Issues Briefing

Meydenbauer Center
June 7, 2022

The Association continues to explore ways to bring more housing options into our community. Our housing inventory shortage is systemic, with too many land restrictions and zoning regulations making new construction slow and expensive. Our Housing Issues Briefing highlighted "missing middle" housing options that can be utilized and promoted in many single-family neighborhoods.

The Government Affairs Committee examined ways for new housing types to be introduced in these neighborhoods with fewer objections from existing homeowners. A win for more buyers and a win for more supply.





Battle of the Barristers

Hybrid
September 8, 2022

690+
attendees

\$37K

raised for the Seattle-King County
First Citizen Scholarship Foundation
(New Record!)

The Battle of the Barristers, our members' most valued annual event and the scholarship foundation's primary fundraising event, drew 692 attendees raising a record-breaking \$37,000 for the foundation to fund REALTOR® Scholarships. This year's virtual event included a limited in-studio audience.

REALTOR® Scholarships

\$56K
total awarded

33
scholarship recipients



This year, the Foundation awarded scholarships to 15 high school students and 18 college students, all sponsored by Association members.

The Foundation considers naming a scholarship as a tribute to leaders within the Seattle King County REALTOR® community each year. The Foundation awarded the \$5,000 Steven Wayne Memorial Scholarship to the top-rated college applicant, Cassie Larson, sponsored by REALTOR® member Susan Larson.

Membership

7,495

active members

1,178

new members

Education

103

education classes held

43

topics covered

3,075

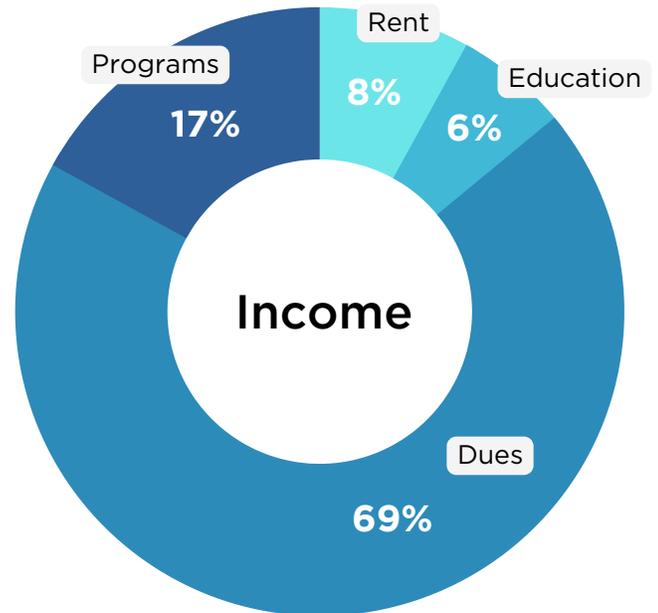
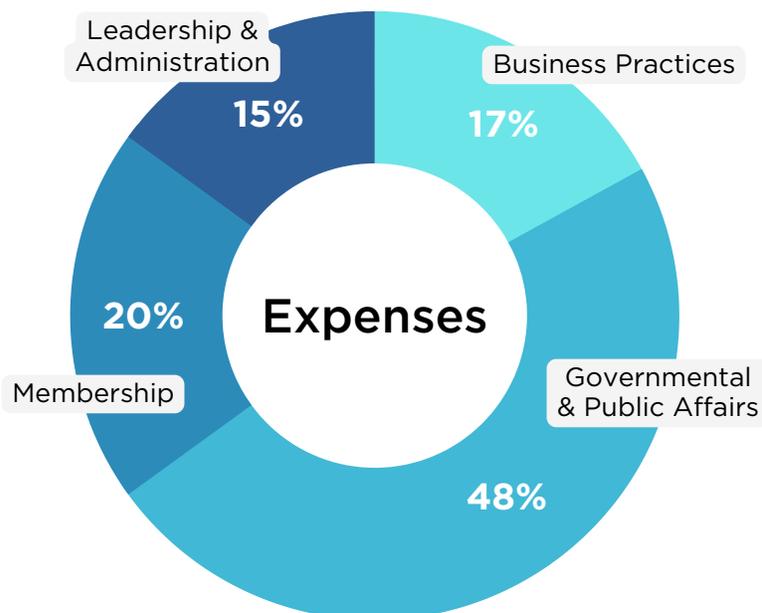
class attendees

1,300

online continuing education
classes ordered

8

DOL-Required Fair Housing Classes held
(In Person and Online via Zoom)





2022 President Rachel Mehmedagic presents First Citizen Award to Marty Hartman, Mary's Place Executive Director

Seattle-King County First Citizen Award

Seattle Aquarium
July 27, 2022

2022 Honoree



For its thoughtful and innovative approach to providing safe, inclusive shelter and housing solutions for families, Mary's Place was awarded the 84th Seattle-King County First Citizen Award.

A commitment to partnerships and collaboration and a focus on providing resources that families need to regain housing were among the reasons Mary's Place was selected to receive the 84th First Citizen Award. This year is only the third time since 1939 an organization is being honored. Relieving housing burdens goes well beyond providing safe, inclusive shelter for this year's award recipient. Mary's Place offers wellness resources, youth programming, employment services and other assistance to support women, children and families on their journey out of homelessness.

Quarterly Good Neighbor Awards

Each quarter, the Association selects a Good Neighbor recipient from nominees submitted by Association members. These awards seek to highlight and inspire REALTOR® contributions toward improving the livability of our communities. Award recipients choose a charity to receive \$500 helping to support the organization in which they volunteer.



Q1 Winner

Bella Chaffey

Organization:
Alexander's Hope



Q2 Winner

David Hogan

Organization:
Kitchen to Table



Q3 Winner

Roger Morris

Organization:
Elizabeth Gregory Home



Q4 Winner

Kim Davis

Organization:
Discover Burien



Annual Golf Tournament

The Golf Club at Redmond Ridge
June 13, 2022
Hosted by our Affiliate Council

\$15K

raised for Humble Design

A full field of 144 golfers and 18 hole sponsors joined us at our 4th Annual Golf Tournament. Proceeds supported Humble Design, an organization working to keep families housed by designing and fully furnishing home interiors for individuals, families and veterans emerging from homelessness.



REALTOR® Q4 Networking Event

Food Lifeline
November 3, 2022
Hosted by our Affiliate Council

5,000

meals packed for our community

REALTORS® and Affiliates packaged a total of 2,328 pounds of cereal at Food Lifeline, which is equivalent to 5,000 breakfasts. The packaged cereals are distributed through a network of 300+ food banks, shelters, and meal programs to serve people facing hunger in our communities.



Young Professionals Network Networking Brunches

12

networking
brunches held

400+

brunch
attendees

YPN held 12 monthly networking brunches at the top of the Washington Athletic Club. They also hosted the sold-out 7th Annual Get the Edge Forecasting Breakfast featuring Matthew Gardner and a panel of professionals. The YPN council seeks to connect young REALTORS® through forums and education that helps them develop their business and improve their careers.



Fair Housing

DOL-Required Fair Housing Class

8

classes held

288

class attendees

Fair Housing is as important today as it was in 1968 with the passage of the Fair Housing Act. REALTORS® are at the forefront of ensuring that all who seek homeownership are treated equally and fairly.

Seattle King County REALTORS® was one of the first providers to offer the new Fair Housing class. The law went into effect June 1 and we had our first class July 26. We've offered sold-out Fair Housing classes at least monthly since then with both Zoom and in-person options.



Hayaki "Sam" Sugiura, Dahni Malgarini-Logar (local host), Machiko Kotani, Kitty Wallace (local host), Mitsuyasu "Mitchell" Yamazaki, Hiroko Nishikawa (Global Ambassador), Mark Kitabayashi (Global Coordinator Asia/Pacific)

Global Home Stay Program

As the NAR designated Ambassador Association to Japan, Seattle King County REALTORS® is at the forefront of building international real estate connections. We have learned that our MLS system and long-established method of cooperation among competing brokers is the envy of many countries. Our counterparts in Japan visit to see first-hand how our system works.

We hosted the first Home Stay Program July 14-21. Three brokers from Japan spent four days with a local host member in their home. They attended showings, open houses, and shadowed their hosts to see how real estate is conducted in the US. The Association hosted a reception for the visitors on July 18th.

“ I would absolutely do it again and I'm so thankful to have gotten to participate in this. ”

- Kitty Wallace, REALTOR®

“ I volunteer in many ways, and this is hands-down the best and most rewarding thing I've done with the Association. ”

- Dahni Malgarini-Logar, REALTOR®

Member Programs

\$56K
total awarded to
33
recipients

**REALTOR®
SCHOLARSHIPS**

Premier Scholarship Fundraising Event



690+

Battle of the Barristers attendees



200+

YPN monthly brunch attendees

200

attendees at sold-out YPN Get the Edge forecasting breakfast

Education



3,075

class attendees

68 Zoom Classes

35 In-Person Classes

43 topics covered



**DOL-Required
Fair Housing Courses**

In-Person and via Zoom

8 classes held

288 attendees

Community and Member Engagement



1,178 new members
out of 7,495 total members



MARY'S PLACE

**honored as
First Citizen**

for its innovative approach to providing safe, inclusive shelter and housing solutions for families.



\$3K

donated to local non-profit orgs. thanks to our Annual and Quarterly REALTOR® Good Neighbors.



\$15K

raised for Humble Design to help people stay in homes.



1K lbs.

food donated to Rainier Valley Food Bank



5K

meals packed at Food Lifeline

**REALTORS®
RELIEF
FOUNDATION**

\$10K

donated to REALTORS® Relief Foundation



In 2022...

The REALTOR® Party protected brokers and their clients from the removal of actual knowledge and the "don't know" clause on Form 17.

Advocacy

28 state & local endorsed candidates

85% endorsed candidates elected

50

**Major
Investors**



\$375K

total raised for RPAC

14%

Participation Rate

\$56K

raised at RPAC Auction