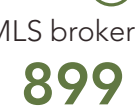


NWMLS Market Snapshot

JANUARY 2020



NEW CONSTRUCTION



NWMLS brokers sold

899

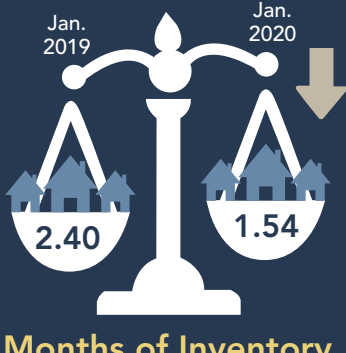
new construction residential homes & condos in January 2020, which is an increase of

30.9% ↑

compared to sales in January 2019



AVAILABLE INVENTORY



Months of Inventory

A balanced market is considered to be 4 to 6 months by most industry experts



At the current rate of sales, it would take

1.54 months

to sell every home that is active in the NWMLS inventory, which is a decrease of

36.1% ↓

over January 2019



Last month there were

7,791

active listings in the database which is a decrease of

33.3% ↓

from January 2019

Record Low

Months of Inventory

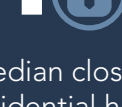


CLOSED SALES



Median Closed Price

\$422,750



The median closed price for residential homes & condos increased

10.7% ↑

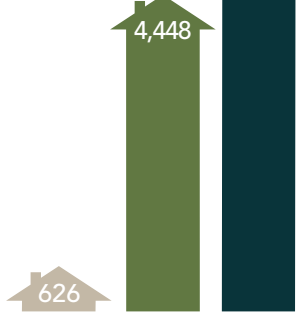
from January 2019



NWMLS brokers sold

5,074

residential homes & condos in total during January 2020



This is an increase of

11.7% ↑

over January 2019



The total dollar value of closed sales for residential homes in January 2020 was

\$2.30 billion

and was

\$267 million

for condominiums

NEW LISTINGS



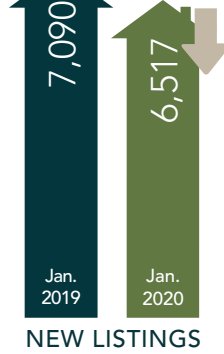
Last month there were

6,517

new listings added to the database, which is a decrease of

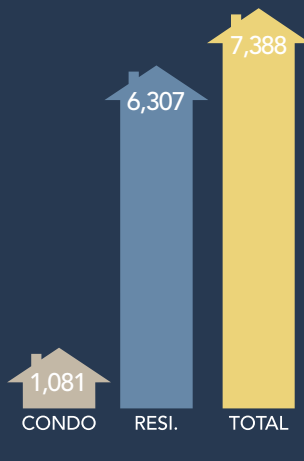
8.1% ↓

listings from January 2019



NEW LISTINGS

PENDING SALES



There were

7,388

total residential units & condo units under contract in January 2020

NWMLS MEMBERSHIP



As of last month there were

32,408

total NWMLS members & subscribers, a

2.6%

increase since last year



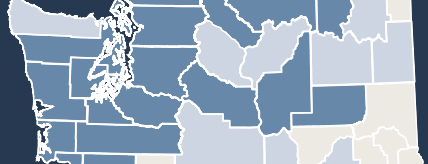
As of last month there were

2,422

total member offices, a

3.8%

increase since last year



There are **23 counties** in the NWMLS Primary Service Area

- Primary Service Area
- Service Area
- Counties without Member Offices

Statistical information includes single family homes and condominiums within the NWMLS coverage area, which is currently 23 counties in Washington state. Additional data and statistics are available to members and subscribers on www.nwmls.com.

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